

Spero Academy  
Board Minutes  
September 27th, 2016  
5:30

Grace Center Break Room  
1534 Sixth Street NE  
Minneapolis, MN 55413

**1.0** Call to Order

**1.1** Roll Call:

Crystal Totten	P
Janelle Erickson	P
Tony Farah	P
Terra Hyatt	A
Katie Rose Kammerude	P
Taryn McGovern	A
Neil Nye	P
Donna Piazza	P
Erica Weber	P
Director Chipp Windham	P
Authorizer Rep. Molly McGraw Healy	P
Authorizer Rep. Dana Peterson	P
Authorizer Rep. Alica	P
Susan Scheller	P

**1.2** Realtor Presentation and Training\*\*\* - Handouts from Kou Vang outlining Preliminary Project budget, Facility Needs analysis, Site Comparison

**1.3** Presentations by Bonding Companies\*\*\* - Handouts: Underwriter Comparison of Piper Jaffray and Dougherty and Co. Investment Banking Presentation, Request for Proposal Response, Pricing Comparison, Sources and Uses and Net Debt Service Schedule from Dougherty and Company, LLC.

**1.4** Approval of the Order of the Agenda\*

Motion: To approve the Order of the Agenda

M/S/P: J. Erickson/E. Weber/Passed

**2.0** Information and Communications

**2.1** Director Report\*

**2.2** Authorizer Comment - Dana Peterson will be initial point of contact at UST for us going forward.

**2.3** Public Comment

**3.0** Approval of the Consent Agenda

Motion: To approve the Consent Agenda  
M/S/P: D. Piazza/E. Weber/Passed

- 3.1 August 2016 Meeting Minutes\*
- 3.2 August 2016 Checks and Wires\*
- 3.3 Employee Changes\*
- 3.4 Donations for September 2016: \$415.64
- 3.5 Volunteer Hours for September 2016: 12
- 3.6 UST approval of expansion application\*
- 3.7 MDE approval of Food Service Program\*
- 3.8 MDE Lease Aid Approval\*
- 3.9 Updated Job Descriptions for Admin Team\*

#### 4.0 Standing Committee Reports

##### 4.1 Accountability—Taryn McGovern Co-Chair

##### 4.2 Facilities —Terra Hyatt, Chair

###### 4.2.a Grace Center Financials\*

##### 4.3 Finance—Janelle Erickson, Treasurer, Chair

###### 4.3.a. June Preliminary Financials\*

###### 4.3.b August Financials\*

##### 4.4 Governance—Donna Piazza, Chair

###### 4.4.a Organization of an Affiliated Non-Profit Building Corporation pursuant to Minn. Stat. 124E.13 Subd. 3.

Motion: To authorize the Board Chair and Director to retain Attorney Craig Kelpner of the law firm of Lindquist & Vennum, LLP for the purpose of incorporating an Affiliated Non-Profit Business Corporation pursuant to Minn. Stat. 124E.13 (Subd.) (3) on behalf of Spero Academy. All incorporation documents prepared will be subject to Board approval before filing.

M/S/P: D. Piazza/J. Erickson/Passed

###### 4.4.b Motion: Authorize JB Realty to move forward with a non-binding letter of intent to the owner of 2701 California NE property on behalf of Spero Academy at the purchase point of 1.3 million dollars.

M/S/P: D. Piazza/E. Weber/Passed

##### 4.5 Marketing—Neil Nye, Chair

#### 5.0 Future Meetings Schedule with Committees

##### 5.1 Board Meeting

Next Board meeting: October 25th 2016 at 5:30—Grace Center Break Room\*

November 15, 2016, Finance committee - 8:00 am.

**6.0 Policies**

Note: The policies below must be approved by October 31st, 2016 for Submission to MDE in regards to Compliance Audit.

- 6.1 406 Procurement Policy\* - Second Read - (Finance Committee).
- 6.2 Procurement Policy with MDE\* - First Read - (Finance Committee)
- 6.3 Conflict of Interest Policy (Employee)\* First Read - (Governance Committee)
- 6.4 Conflict of Interest Policy (Admin and Board)\* - First Read - (Governance Committee)
- 6.5 Nepotism Policy\* - First Read - (Governance Committee)

**7.0 Information Sharing**

**8.0 Adjournment**

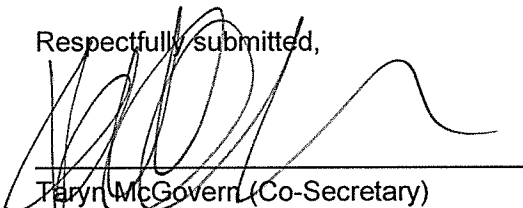
Motion: To approve the Adjournment of the 9/27/2016 Spero Board Meeting  
M/S/P: E. Weber/T. Farah/Passed

\*Materials attached

\*\*Materials to be sent prior to meeting

\*\*\*Materials will be presented at the meeting

Respectfully submitted,



Taryn McGovern (Co-Secretary)

Or

Katie Rose Kammerude (Co-Secretary)

10/25/16

Date

